

Texas Title Insurance Guaranty Association

106 E. 6TH ST., SUITE 300 • AUSTIN, TEXAS 78701-3661
P.O. BOX 2212 • AUSTIN, TEXAS 78768-2212

Burnie Burner
General Counsel
email: bburner@mvlaw.com

(512) 474-1587
FAX (512) 322-0301

Website: www.ttiga.org

Reed L. Bates
Paralegal
email: rbates@mvlaw.com

**TO: All Title Insurance Companies Licensed To Do Business in the State of Texas,
Direct Operations, and Agents**

FROM: Texas Title Insurance Guaranty Association

**RE: NOTICE OF TERMINATION OF COLLECTION OF THE POLICY
GUARANTY FEE**

EFFECTIVE DATE: January 1, 2014

DATE: October 24, 2013

At its meeting on October 21, 2013, the Texas Title Insurance Guaranty Association Board of Directors voted to terminate the collection of policy guaranty fees by decreasing the fee from \$2.00 to \$0.00 (zero) effective January 1, 2014. Please make the appropriate changes to your closing/collection procedures as of January 1, 2014.

The policy guaranty fee of \$2.00 should be collected and timely remitted for the fourth quarter of this year (the period October 1, 2013 through December 31, 2013). Those fees will be due on or before February 1, 2014. Any title agent or direct operation not remitting all collected guaranty fees for 2013 will be subject to the usual fines or penalties as determined by the Texas Department of Insurance.

There will be no remittances due for the first quarter of 2014 and after, unless and until the board approves an increase to the guaranty fee. We would appreciate it if you would keep your contact information current with TTIGA.

Please do not hesitate to call/email me or Reed Bates (direct: (512) 480-5120 or email: rbates@mvlaw.com) if you have any questions.

BB:rlb