

**Texas Title Insurance Guaranty Association
Guaranty Fee Fourth Quarter 2009 Report**

As of March 2, 2010, the Association received and deposited \$1,166,105 for the fourth quarter of 2009. This sum represents approximately 233,221 policies, which is the third lowest since 2004, but higher than the same quarter for 2008 (the previous year).

At the end of the quarter, there were 605 licensed agents. Thirteen (13) agents' licenses were cancelled, revoked, or suspended throughout the quarter. We received remittances from 604 agents—25 remittances were late. At this time, fourteen (14) licensed agents have failed to remit fees for the quarter. Of those fourteen (14) agents who have not remitted: one (1) agent does not do closings, so does not turn in remittances; one (1) agent was placed in liquidation; seven (7) were cancelled or reported as soon to be closed, so may not have any to remit; one (1) new agent may not have started business yet; leaving four (4) failing to report for unknown reasons.

As always, a late notice is sent to all late remitting agents reminding them of the due date. A notice is also sent to all agents who fail to remit (except those not required to remit). All information concerning both groups of agents is forwarded to the Texas Department of Insurance ("TDI") for further action.

2009					
Errors on Guaranty Fee Quarterly Remittances		Times Occurred 1st Q	Times Occurred 2nd Q	Times Occurred 3rd Q	Times Occurred 4th Q
1.	Incorrect Company ID.	68	64	60	52
2.	Company ID left blank.	53	44	43	31
3.	Submission of multiple checks.	8	4	4	2
4.	Submission of multiple forms.	3	1	3	1
5.	Number of Policies left blank.	2	2	1	1
6.	Remittance and check amount do not match.	3	2	2	3
7.	Unsigned check.	0	1	0	0
8.	Unsigned form.	0	0	0	0
9.	Did not notarize the remittance form.	2	0	0	0
10.	Incorrect arithmetic on remittance form.	2	7	5	6
11.	Use of old remittance form (i.e. form not with current fee or address) or wrong form (i.e. recoupment form).	6	4	8	12
12.	Submission by a non-licensed, cancelled, or suspended agent.	1	1	0	0
13.	Included older quarter fees with newer quarter remittance and fees (\$1).	38	27	25	22
14.	Check payable to TDI, State of Texas, or other or missing parts of our name.	0	0	0	0

2009					
Errors on Guaranty Fee Quarterly Remittances		Times Occurred 1 st Q	Times Occurred 2 nd Q	Times Occurred 3 rd Q	Times Occurred 4 th Q
15.	Wrong quarter dates.	1	0	0	2
16.	No remittance form.	0	3	4	2
17.	Checks returned from financial institution for NSF, post-dated, stale-dated, or other.	0	0	3	0
18.	Checks drawn on an operating or general account.	9	11	14	16
Total Errors:		196	171	172	150

**Guaranty Fee Collections
by Quarters**

Year	1 st Q	2 nd Q	3 rd Q	4 th Q	Totals
2004 Collections	\$288,644	\$388,908	\$368,946	\$339,339	\$1,385,837
2005 Collections	\$312,800	\$393,331	\$407,882	\$358,790	\$1,472,803
2006 Collections	\$346,287	\$415,750	\$404,321	\$355,302	\$1,521,660
2007 Collections	\$325,214	\$366,145	\$340,542	\$283,709	\$1,315,610
2008 Collections	\$280,705	\$1,397,267	\$1,275,125	\$1,002,526	\$3,955,623
2009 Collections	\$1,062,264	\$1,334,152	\$1,272,416	\$1,166,105	\$4,834,937